Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Part I  Summary

1 Briefly describe the organization's mission or most significant activities: TO PLAN, PROMOTE AND IMPLEMENT SCIENCE-BASED AND SUSTAINABLE SHELLFISH RESTORATION, AQUACULTURE AND WILD FISHERY ACTIVITIES TO PROTECT OUR ENVIRONMENT, SUPPORT OUR ECONOMY AND PRESERVE OUR CULTURAL HERITAGE.

Activities & Governance

2 Check this box if if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a) ........................................ 3 18

4 Number of independent voting members of the governing body (Part VI, line 1b) ...................... 4 18

5 Total number of individuals employed in calendar year 2018 (Part V, line 2a) .......................... 5 24

6 Total number of volunteers (estimate if necessary) ................................................................. 6 275

7a Total unrelated business revenue from Part VIII, column (C), line 12 ...................................... 7a 0

b Net unrelated business taxable income from Form 990-T, line 38 ........................................... 7b 0

Revenue

8 Contributions and grants (Part VIII, line 1h) ............................................................... 6,886,627 5,820,271

9 Program service revenue (Part VIII, line 2g) ................................................................. 448,739 482,956

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) .............................................. 181

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) ................................. 18,856 48,926

12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) ................. 7,353,933 6,352,334

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) ....................................... 0 0

14 Benefits paid to or for members (Part IX, column (A), line 4) ............................................... 0 0

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) ............... 1,900,235 1,722,970

16a Professional fundraising fees (Part IX, column (A), line 11e) ........................................... 0 0

b Total fundraising expenses (Part IX, column (D), line 25) .................................................. 62,903

17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24a) ............................................. 5,402,845 4,533,480

18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) ......................... 7,303,084 6,256,450

19 Revenue less expenses. Subtract line 18 from line 12 ........................................................ 50,847 35,884

Net Assets or Fund Balances

20 Total assets (Part X, line 16) .................................................................................................. 1,413,427 1,751,937

21 Total liabilities (Part X, line 26) ............................................................................................ 251,350 519,343

22 Net assets or fund balances. Subtract line 21 from line 20 ...................................................... 1,162,077 1,232,594

Part II  Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

WARD SLACUM
Signature of officer

WARD SLACUM, ACTING EXEC. DIR. - 2019
Type or print name and title

Jeffrey Griffith
Preparer's name

Jeffrey Griffith
Preparer's signature

11/15/2019
Date

May the IRS discuss this return with the preparer shown above? (see instructions) ... Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2018)